

**CHINA HAIDA LTD.**  
**(Incorporated in Singapore)**  
**Company Registration No. 200410428C**

**RESIGNATION OF INDEPENDENT DIRECTOR, MEMBER OF REMUNERATION COMMITTEE,  
CHAIRMAN OF AUDIT COMMITTEE AND NOMINATING COMMITTEE**

---

The Board of Directors of China Haida Ltd. ("the Company") wishes to announce the resignation of Mr Yong Kun Da Richard ("Mr Yong") as an Independent Director, Member of Remuneration Committee and Chairman of the Audit Committee and Nominating Committee with effect from 15 February 2007.

The Board of Directors would like to express its appreciation to Mr Yong for his contribution to the Board and the Company.

The Board of Directors also wishes to announce the following appointments with effect from 15 February 2007:

- 1) the appointment of Mr Joshua Ong Kian Guan and Mdm Zhao Guiying as Chairman and member of the Audit Committee respectively; and
- 2) the appointment of Mr Wang Liangfa and Mr Joshua Ong Kian Guan as Chairman and member of the Nominating Committee respectively.

The composition of the Board, the Remuneration Committee, Audit Committee and Nominating Committee now comprise the following members:

Board of Directors

Mdm Zhao Guiying (Non-Executive Chairman)  
Mr Xu Youcai (Chief Executive Officer)  
Mr Guo Yun (Executive Director)  
Mr Wang Liangfa (Independent Director)  
Mr Joshua Ong Kian Guan (Independent Director)

Remuneration Committee

Mr Joshua Ong Kian Guan (Chairman)  
Mr Wang Liangfa

Audit Committee

Mr Joshua Ong Kian Guan (Chairman)  
Mr Wang Liangfa  
Mdm Zhao Guiying

Nominating Committee

Mr Wang Liangfa (Chairman)  
Mr Joshua Ong Kian Guan  
Mr Guo Yun

By Order of the Board  
Stella Chan  
Company Secretary  
15 February 2007