

The Board of Directors of Comat Industrial Ltd. is pleased to announce the consolidated results of the Group for the half year ended 30 June 2006.

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, & Q3) HALF-YEAR AND FULL YEARS RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED INCOME STATEMENT

(Amounts expressed in thousands of Chinese Renminbi ("RMB") currency).

These figures have not been audited.

| | THE GROUP | | |
|-----------------------------------|--|--|--|
| | 1 January 2006 to 30 June 2006 HY2006 RMB '000 | 1 January 2005 to 30 June 2005 HY2005 RMB '000 (Note B) | Variance Increase/ (Decrease) % |
| Revenue | 161,042 | 133,832 | 20.3 % |
| Cost of sales | (127,739) | (106,106) | 20.4 % |
| Gross profit | 33,303 | 27,726 | 20.1 % |
| Gross profit margin | 20.7% | 20.7% | |
| Other Income | 1,034 | 1,166 | (11.4)% |
| Selling and distribution expenses | (5,071) | (3,983) | 27.3 % |
| Administrative expenses | (5,967) | (6,760) | (11.7)% |
| Other operating expenses | (2) | (124) | (98.4)% |
| Profit from operations | 23,297 | 18,025 | 29.2 % |
| Finance costs | (1,688) | (2,252) | (25.0)% |
| Profit before taxation | 21,609 | 15,773 | 37.0 % |
| Taxation | (2,904) | (2,126) | 36.6 % |
| Profit after taxation | 18,705 | 13,647 | 37.1 % |

Explanatory Notes

A Profit before taxation

The following items have been included in arriving at profit before taxation:

| | THE GROUP | |
|---|---|---|
| | 1 January 2006 to 30 June 2006 HY 2006 | 1 January 2005 to 30 June 2005 HY 2005 |
| | RMB '000 | RMB '000 |
| Other income comprises: | | |
| - Interest income | 249 | 229 |
| - Rental income | 191 | 121 |
| - Sale of scraps | 590 | 6 |
| - Forfeiture of contractual deposit | - | 410 |
| - Government incentive reward | - | 400 |
| - Others | 4 | - |
| Total: | 1,034 | 1,166 |
| Interest expenses | (1,574) | (2,150) |
| Allowance for doubtful trade receivables | (869) | (867) |
| Foreign exchange loss | (220) | (86) |
| Amortisation of lease prepayment | (18) | (18) |
| Loss on disposal of property, plant and equipment | - | (120) |
| Depreciation of property, plant and equipment | (1,807) | (1,698) |

B COMPARATIVE FIGURES

For the half year ended 30 June 2005, net income from spray-painting services amounted to RMB377,000 was included under "Other Income". To conform with current period's presentation, this income which amounted to RMB1,981,000 had been reclassified to Revenue and the corresponding Cost of Sales amounted to RMB1,604,000.

1(b)(i) A balance sheet (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

BALANCE SHEETS

(Amounts expressed in thousands of Chinese Renminbi ("RMB") currency).

These figures have not been audited.

| | THE GROUP | | THE COMPANY | |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | As at 30-Jun-06 RMB'000 | As at 31-Dec-05 RMB'000 | As at 30-Jun-06 RMB'000 | As at 31-Dec-05 RMB'000 |
| NON-CURRENT ASSETS | | | | |
| Property, plant and equipment | 31,340 | 32,093 | 238 | 256 |
| Lease prepayment | 1,588 | 1,606 | - | - |
| Investment in subsidiary | - | - | 93,958 | 90,933 |
| Total Non-Current Assets | 32,928 | 33,699 | 94,196 | 91,189 |
| CURRENT ASSETS | | | | |
| Inventories | 49,850 | 38,740 | - | - |
| Trade and bills receivables | 58,793 | 63,060 | - | - |
| Other receivables | 2,214 | 978 | 730 | 435 |
| Advances to suppliers | 1,811 | 5,947 | - | - |
| Advances to a related party (trade) | 16,689 | 11,382 | - | - |
| Amount due from a related party (trade) | 639 | - | - | - |
| Cash and bank balances | 87,804 | 81,720 | 7,119 | 9,575 |
| Total Current Assets | 217,800 | 201,827 | 7,849 | 10,010 |
| CURRENT LIABILITIES | | | | |
| Trade payables | 9,480 | 9,567 | - | - |
| Other payables | 4,420 | 6,611 | 1,229 | 1,756 |
| Advances from customers | 508 | 1,727 | - | - |
| Provision for taxation | 1,904 | 2,272 | - | - |
| Due to subsidiary (non-trade) | - | - | 2,385 | 2,391 |
| Due to directors | 160 | - | - | - |
| Short-term bank borrowings | 50,000 | 50,000 | - | - |
| Total Current Liabilities | 66,472 | 70,177 | 3,614 | 4,147 |
| Net Current Assets | 151,328 | 131,650 | 4,235 | 5,863 |
| Net Assets | 184,256 | 165,349 | 98,431 | 97,052 |
| SHAREHOLDERS' EQUITY | | | | |
| Share capital ⁽¹⁾ | 101,835 | 54,637 | 101,835 | 54,637 |
| Share premium ⁽¹⁾ | - | 47,198 | - | 47,198 |
| General reserve fund | 6,207 | 6,207 | - | - |
| Translation reserve | 708 | 506 | 1,064 | (2,164) |
| Retained profits/ (Accumulated losses) | 75,506 | 56,801 | (4,468) | (2,619) |
| Total shareholders' funds | 184,256 | 165,349 | 98,431 | 97,052 |

⁽¹⁾ As a result of the Companies (Amendment) Act 2005 which came into effect on 30 January 2006, the concepts of authorised share capital, par value and share premium have been abolished. Accordingly, the amount standing to the credit of the share premium account of approximately RMB47,198,000 has been transferred to the Company's share capital account since 30 January 2006.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less,
or on demand

| THE GROUP | | | |
|--------------------|-----------|------------------------|-----------|
| As at 30 June 2006 | | As at 31 December 2005 | |
| Secured | Unsecured | Secured | Unsecured |
| RMB '000 | RMB '000 | RMB '000 | RMB '000 |
| 7,000 | 43,000 | 7,000 | 43,000 |

Details of any collateral

As at 30 June 2006, bank loans totaling RMB7,000,000 were secured by leasehold building and land use rights with net book values of approximately RMB10,481,000 and RMB1,588,000 respectively (net book values as at 30 June 2005 were RMB10,790,000 and RMB1,606,000 respectively). Interest was charged at an average rate of 5.58% (2005: 5.58%) per annum.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED CASH FLOW STATEMENT

(Amounts expressed in thousands of Chinese Renminbi ("RMB") currency).

These figures have not been audited.

| | THE GROUP | |
|--|------------------------|-----------------|
| | 6 months ended 30 June | |
| | 2006 | 2005 |
| | RMB'000 | RMB'000 |
| Operating activities | | |
| Profit before taxation | 21,609 | 15,773 |
| Adjustments for: | | |
| Amortisation of lease prepayment | 18 | 18 |
| Depreciation of property, plant and equipment | 1,807 | 1,698 |
| Loss on disposal of property, plant and equipment | - | 120 |
| Interest expenses | 1,574 | 2,150 |
| Interest income | (249) | (229) |
| Effect of changes in exchange rates | 195 | (344) |
| Operating profit before working capital changes | <u>24,954</u> | <u>19,186</u> |
| Changes in working capital: | | |
| Inventories | (11,110) | (12,268) |
| Trade and bills receivables | 4,267 | (10,082) |
| Other receivables | 2,900 | (1,528) |
| Trade and other payables | (3,497) | (6,441) |
| Due to directors | 160 | 166 |
| Balances with related parties | (5,946) | (555) |
| Cash from/ (used in) operations | <u>11,728</u> | <u>(11,522)</u> |
| Income tax paid | (3,272) | (2,721) |
| Interest received | 249 | 229 |
| Interest paid | (1,574) | (2,150) |
| Net cash from/ (used in) operating activities | <u>7,131</u> | <u>(16,164)</u> |
| Cash flows from investing activities: | | |
| Purchase of property, plant and equipment | (1,047) | (1,214) |
| Proceeds on disposal of property, plant and equipment | - | 142 |
| Net cash used in investing activities | <u>(1,047)</u> | <u>(1,072)</u> |
| Cash flows from financing activities: | | |
| Repayment of short-term bank loans | - | (28,000) |
| Dividends paid | - | (10,036) |
| Net cash used in financing activities | <u>-</u> | <u>(38,036)</u> |
| Net increase/ (decrease) in cash and cash equivalents | 6,084 | (55,272) |
| Cash and cash equivalents at beginning of period | 81,720 | 127,522 |
| Cash and cash equivalents at end of period | <u>87,804</u> | <u>72,250</u> |

STATEMENTS OF CHANGES IN EQUITY

(Amount expressed in thousands of Chinese Renminbi ("RMB") currency).

These figures have not been audited.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

| Group | Share Capital | Share Premium | General Reserve Fund | Translation Reserve | Retained Profits/ (Accumulated losses) | Total |
|--|---------------|---------------|----------------------|---------------------|---|----------|
| | RMB'000 | RMB'000 | RMB'000 | RMB'000 | RMB'000 | RMB'000 |
| Balance as at 1.1.05, as previously reported | 54,637 | 46,973 | 1,405 | 1,084 | 10,712 | 114,811 |
| Effect of adopting FRS103 | - | - | - | - | 46,636 | 46,636 |
| Balance as at 1.1.05, restated | 54,637 | 46,973 | 1,405 | 1,084 | 57,348 | 161,447 |
| Foreign currency translation difference | - | - | - | (344) | - | (344) |
| Overprovision of professional fees in relation with IPO | - | 189 | - | - | - | 189 |
| Dividend paid | - | - | - | - | (10,036) | (10,036) |
| Net profit for the period | - | - | - | - | 13,647 | 13,647 |
| Balance as at 30.6.05 | 54,637 | 47,162 | 1,405 | 740 | 60,959 | 164,903 |
| Balance as at 1.1.06 | 54,637 | 47,198 | 6,207 | 506 | 56,801 | 165,349 |
| Transfer of share premium reserve to share capital account | 47,198 | (47,198) | - | - | - | - |
| Foreign currency translation difference | - | - | - | 202 | - | 202 |
| Net profit for the period | - | - | - | - | 18,705 | 18,705 |
| Balance as at 30.6.06 | 101,835 | - | 6,207 | 708 | 75,506 | 184,256 |
| Company | Share Capital | Share Premium | General Reserve Fund | Translation Reserve | Retained Profits / (Accumulated losses) | Total |
| | RMB'000 | RMB'000 | RMB'000 | RMB'000 | RMB'000 | RMB'000 |
| Balance as at 1.1.05 | 54,637 | 46,973 | - | 1,161 | (2,851) | 99,920 |
| Foreign currency translation difference | - | - | - | (340) | - | (340) |
| Overprovision of professional fees in relation with IPO | - | 189 | - | - | - | 189 |
| Dividend paid | - | - | - | - | (10,036) | (10,036) |
| Net profit for the period | - | - | - | - | 9,715 | 9,715 |
| Balance as at 30.6.05 | 54,637 | 47,162 | - | 821 | (3,172) | 99,448 |
| Balance as at 1.1.06 | 54,637 | 47,198 | - | (2,164) | (2,619) | 97,052 |
| Transfer from share premium reserve to share capital account | 47,198 | (47,198) | - | - | - | - |
| Foreign currency translation difference | - | - | - | 3,228 | - | 3,228 |
| Net loss for the period | - | - | - | - | (1,849) | (1,849) |
| Balance as at 30.6.06 | 101,835 | - | - | 1,064 | (4,468) | 98,431 |

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There has been no change in the Company's issued and paid-up share capital for the half year ended 30 June 2006. As at 30 June 2006, the share capital of the Company was RMB101,835,000 comprising 222,880,660 shares.

Subsequent to the half year ended 30 June 2006 and on 17 July 2006, the Company has successfully completed the allotment of 7 million new Placement shares at 17 Singapore cents each (approximately RMB85 cents). The Placement shares were issued pursuant to the general mandate obtained at the annual general meeting of the Company held on 21 April 2006. Following the Placement exercise, the share capital of the Company has been increased to RMB107,416,000 comprising 229,880,660 shares.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed by the auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation as in the last audited financial statements for the year ended 31 December 2005.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

None.

- 6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

| | THE GROUP | |
|--|--|--|
| | Actual 1 January 2006 to 30 June 2006 RMB '000 | Actual 1 January 2005 to 30 June 2005 RMB '000 |
| Profit after taxation | 18,705 | 13,647 |
| Weighted average number of ordinary shares in issue applicable to earnings | 222,880,660 | 222,880,660 |
| Earnings per ordinary share (RMB cents) | | |
| - Basic | 8.4 | 6.1 |
| - Dilluted | 8.4 | 6.1 |

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:**

(a) current financial period reported on; and

(b) immediately preceding financial year.

| | THE GROUP | | THE COMPANY | |
|--|---|---|---|---|
| | Actual As at 30 June 2006 RMB '000 | Actual As at 31 December 2005 RMB '000 | Actual As at 30 June 2006 RMB '000 | Actual As at 31 December 2005 RMB '000 |
| Net assets (RMB'000): | 184,256 | 165,349 | 98,431 | 97,052 |
| Net asset value per ordinary share based on issued share capital at the end of respective periods (RMB cents): | 82.7 | 74.2 | 44.2 | 43.5 |

Net asset value per ordinary share was calculated based on the 222,880,660 issued ordinary shares as at 30 June 2006 and 31 December 2005 respectively.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF PERFORMANCE

A Consolidated Income Statement (Actual HY2006 vs Actual HY2005)

(i) Revenue

Compared to HY2005, Group revenue increased 20.3%, from RMB133.8 million to RMB161.0 million, due mainly to:

- a) higher demand of Aluminum Composite Panels ("ACP") and increased sales in overseas markets. Overseas demand for the ACP increased 77.6% from RMB34.4 million to RMB61.1 million.; and
- b) RMB5.3 million revenue (HY2005: 2.0 million) from the spray-painting service.

(ii) Gross Profit

In line with the increase in revenue, gross profit increased 20.1% from RMB27.7 million to RMB33.3 million.

Although the spray-painting service registered a high gross profit margin of 30.9%, the overall gross profit margin remained relatively constant at 20.7% due mainly to higher raw material prices for aluminum panels as previously reported.

(iii) Operating Expenses

In spite of the increase in revenue, total operating expenses recorded a marginal increase of 1.6%, from RMB10.9 million to RMB11.0 million, due mainly to higher selling and distribution expenses.

Selling and distribution expenses increased 27.3%, from RMB4.0 million to RMB5.1 million due mainly to higher insurance, transportation, postage and related marketing expenses as a result of the increase in revenue.

Administrative expenses decreased 11.7%, from RMB6.8 million to RMB6.0 million. The decrease was due mainly to lower operating expenses incurred as a result of better cost management and the reversal of certain prior year's accruals that were no longer required. The Group would continue to manage its operating expenses in line with its level of activities.

(iv) Other Income

Please see explanatory note A to Part 1(a).

(v) Finance Costs

Compared to HY2005, finance costs decreased 25.0%, from RMB2.3 million to RMB1.7 million. The decline was due primarily to the partial repayment of short-term bank borrowings in the second half of 2005.

(vi) Income Tax

Jiangyin Litai Decorative Materials Co., Ltd ("Jiangyin Litai"), the Group's wholly owned subsidiary, continued to enjoy the concessionary tax rate of 12% for the current period under review.

The effective tax rate of 13.4% for HY2006 was comparable with that of HY2005, although it was higher than the concessionary tax rate as a result of certain non-deductible items being added back for tax purposes.

(vii) Net Profit After Taxation

Compared to HY2005, net profit for the period recorded a significant increase of 37.1%, from RMB13.6 million to RMB18.7 million due to the reasons explained above.

B Consolidated Balance Sheet (Actual 30 June 2006 vs Actual 31 December 2005)

Total current assets increased by 7.9% from RMB201.8 million as at 31 December 2005 to RMB217.8 million as at 30 June 2006. This was due primarily to an increase in cash and bank balances, the details of which were analysed in paragraph C below. Inventories and advances to a related party increased due mainly to a need to keep a broader range of products to meet more diverse customers' expectations and also to cater to higher business volumes. On the other hand, trade and bills receivables decreased mainly due to settlement of accounts and an increase in provision for doubtful debts while advances to suppliers decreased as a result of the Group's effort to control such advances.

Total current liabilities amounted to RMB66.5 million as at 30 June 2006, representing a 5.3% decrease compared to 31 December 2005. This was due mainly to lower trade and other payables and advances from customers. Trade and other payables decreased due mainly to earlier settlement by the Group and the reversal of certain prior year's accruals that were no longer required. Advances from customers decreased due mainly to lower deposits collected from customers as a result of intense competition faced by the Group in procuring sales contracts.

C Consolidated Cash Flow Statement

The Group saw a net cash increase of approximately RMB6.1 million for HY2006. This was due primarily to net cash inflows arising from operating activities totaling RMB7.1 million, partially offset by net cash outflow arising from investing activities amounting to RMB1.0 million. The main reasons for net cash inflow arising from operating activities have been discussed in paragraph B above whilst those for the investing activities are disclosed in the consolidated cash flow statement and are self-explanatory.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group's operations are expected to be affected mainly by increased competition and the effects of the fiscal policies implemented previously in the PRC. However, the increase in demand for the construction and infrastructure projects in the PRC would provide opportunities for the Group to increase its market share. The Group therefore intends to increase its business development and marketing efforts in the PRC. Growth from the overseas markets has been increasing and encouraging. Hence the Group will continue to focus its efforts to expand its overseas markets in the second half of the year.

In FY2005, the Group was affected by fluctuations in raw material prices, in particular, the increase in the prices of aluminium. As the Group has managed to secure certain major raw materials based on the prevailing prices in the previous year, the Group has achieved comparable gross profit margins with that of the first half of 2005. In addition, the rise in the prices of aluminium has tapered recently. Although it is currently expected that the prices of aluminium will fluctuate within the current price range in the near term, there is no certainty that the price trend can be predicted in view of the volatility of movements in the prices of aluminium. The Group would continue to focus its efforts in managing the costs of aluminium and other operating costs.

Barring any unforeseen circumstances, the Executive Directors expect that the Group will also perform well in the second half of 2006.

This release contains certain statements that are not statement of historical fact, i.e. forward-looking statements. Readers can identify some of these statements by forward-looking terms such as 'expect', 'believe', 'plan', 'intend', 'estimate', 'anticipate', 'may', 'will', 'would', 'could' or similar words. However, you should note that these words are not the exclusive means of identifying forward-looking statements. Forward-looking statements are made based on current expectations, projections and assumptions about future events. Although Comat Industrial believes that these expectations, projections and assumptions are reasonable at the time of making them, these forward-looking statements are subject to risks (known and unknown), uncertainties and certain assumptions about Comat Industrial, its business operations, and the environment it operates in. Actual future performance, outcomes and results may therefore differ materially from those expressed in forward-looking statements. Representative examples of these risk factors include (without limitation) general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for

sales/manufacture/distribution of goods and services, shift in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. Readers are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? No (see also paragraph 12 below)

| | | |
|---------------------------------|---|----------------|
| Name of Dividend | : | Not applicable |
| Dividend Type | : | -- |
| Dividend Amount Per Share | : | -- |
| Optional – Dividend Rate (in %) | : | -- |
| Par Value Per Share | : | -- |
| Tax Rate | : | -- |

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

On 25 April 2005, the Board of Directors declared an interim one-tier tax exempt dividend of 0.9 Singapore cent per ordinary share in the capital of the Company amounting to approximately S\$2.0 million (RMB10.0 million) for the financial year ended 31 December 2005. The dividend was paid on 30 May 2005. The details of this dividend are as follows:-

| | | |
|---------------------------------|---|---------------------|
| Name of Dividend | : | Interim Dividend |
| Dividend Type | : | Ordinary |
| Dividend Amount Per Share | : | S\$0.009 |
| Optional – Dividend Rate (in %) | : | 18.0% |
| Par Value Per Share | : | S\$0.05 |
| Tax Rate | : | One-Tier Tax Exempt |

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

Subsequent to the half year ended 30 June 2006, the Board of Directors is pleased to declare an interim one-tier tax exempt dividend of 1.15 Singapore cents per ordinary share in the capital of the Company for the financial year ending 31 December 2006, amounting to approximately S\$2.64 million, payable on 13 September 2006 to shareholders registered in the Register of Members of the Company at 5.00pm on 25 August 2006.

NOTICE OF BOOKS CLOSURE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 28 August 2006 for the preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, Lim Associates (Pte) Ltd, 10 Collyer Quay #19-08 Ocean Building, Singapore 049315 up to 5.00 p.m. on 25 August 2006 will be registered to determine

shareholders' entitlements to the said dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 25 August 2006 will be entitled to the proposed dividend.

13. Aggregate value of interested persons transactions conducted pursuant to a shareholders' general mandate for the half year ended 30 June 2006.

Pursuant to Rule 920(1)(a)(ii) of the Listing Manual, the details of the aggregate value of interested person transactions conducted pursuant to a shareholders' general mandate are as follows:

| Name of Interested Persons | Aggregate value of all interested person transactions conducted under a shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) for the half year ended 30 June 2006 |
|--|---|
| | RMB'000 |
| Jiangyin Haida Group., Ltd | |
| Reimbursements of electricity expenses | 658 |
| Purchases of raw materials | (85,528) |
| | <hr/> |
| Jiangyin Haida Decorative Materials Co., Ltd. | |
| Spray-painting services | 3,138 |
| | <hr/> |

Save as disclosed above, there were no other interested persons transactions conducted for the half year ended 30 June 2006.

BY ORDER OF THE BOARD

Xu Youcai
Chief Executive Officer
10 August 2006