



NEWS RELEASE

CHINA HAIDA LTD AWARDED 2 PRESTIGIOUS NATIONAL AWARDS FOR ITS ALUMINIUM COMPOSITE PRODUCTS.

1. Awarded exemption from quality supervision and inspection for its products in November 2006.
2. Awarded "China Top Brands" certification for its products in September 2006.

12 January 2007 – China Haida Ltd ("Haida" or "the Company"), China's leading aluminium composite panels manufacturer, today is pleased to announce that the Company's wholly-owned subsidiary, Jiangyin Litai Decorative Materials Co., Ltd. ("Jiangyin Litai"), was accorded the "CHINA TOP BRANDS" (中国名牌产品证书) award from the National Quality Supervision, Inspections & Quarantine Bureau of the People's Republic of China (国家质量监督检验检疫总局).

As a testament to their stringent quality product standards, Jiangyin Litai has also received the prestigious Certificate (产品质量国家免检证书) from the State General Administration of the People's Republic of China for Quality Supervision, Inspection and Quarantine (国家质量监督检验检疫总局) ("State General Administration").

Both awards are valid for a period of 3 years.

Mr Guo Yun, Executive Director of Haida, said: "We are delighted to have achieved the awards as it signifies the government's recognition in our branding and quality efforts, and we will continue to improve these efforts to strengthen our foothold in China.

Coupled together with our strategy on building more overseas sales networks, these 2 awards will further enhance our overseas marketing campaign efforts."

Added Mr Guo: "Since the Group's incorporation, we have placed our focus on manufacturing quality products and creating a strong brand. These 2 awards owe much to the stringent quality standards and excellent reputation we have built up over these past years.

Concluded Mr Guo: "These 2 prestigious awards are highly regarded globally and we hope this will serve as a leverage to clinch more overseas clients, especially in the booming Middle East construction market."

The Group's revenue of RMB161 million in 1HFY06 was 20% higher than the RMB134million recorded in 1HFY05. Despite rising raw materials prices, the Group's profit after tax increased 37.1% to RMB18.7 million over the same period.

About China Haida Ltd.

MAINBOARD-listed China Haida Ltd. (formerly known as Comat Industrial Ltd) was listed on the 24th November 2004. On 18 October 2006, the Group was renamed China Haida Ltd. to reflect its quality product brand.

Haida is principally engaged in the manufacture and sale of Aluminium Composite Panels and Aluminium Single Panels that offer modern, creative and practical design possibilities for various applications. The Group believes that it is one of the largest manufacturers of Aluminium Composite Panels in the PRC.

Haida's products are suitable for use in various interior and exterior applications such as curtain walls, wall claddings, facades, ceilings, roof edgings, column claddings, shop fronts, partitions, furniture, stairways and elevators. Haida is capable of manufacturing a wide range of Aluminium Composite Panels and Aluminium Single Panels according to customers' specifications and needs.

The Group's strengths lie in its established track record and reputation in the industry. Since its establishment, the Group has been involved in numerous high profile projects including, amongst others, the construction of Shanghai Pudong International Airport, the Capital Airport in Beijing, the Guangzhou Baiyun International Airport, the Mao Memorial and the China Central Broadcasting Station.

In order to remain competitive, the Group continues to focus on its R&D efforts to offer a wider range of high quality products while at the same time, increase its marketing efforts domestically and globally to gain greater market share.

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