

The Board of Directors of China Haida Ltd. is pleased to announce the consolidated results of the Group for the year ended 31 December 2007.

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, & Q3) HALF-YEAR AND FULL YEARS RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED INCOME STATEMENT

(Amounts expressed in thousands of Chinese Renminbi ("RMB") currency).

These figures have not been audited.

	THE GROUP		
	1 January 2007 to 31 December 2007 FY2007	1 January 2006 to 31 December 2006 FY2006	Variance Increase/ (Decrease)
	RMB '000	RMB '000	%
Revenue	444,608	387,660	14.7 %
Cost of sales	(365,868)	(305,214)	19.9 %
Gross profit	78,740	82,446	(4.5)%
Gross profit margin	17.7%	21.3%	(3.6)%
Other Income	7,287	3,760	93.8 %
Selling and distribution expenses	(15,346)	(14,547)	5.5 %
Administrative expenses	(15,367)	(12,951)	18.7 %
Other operating expenses	(28)	(8)	250.0 %
Profit from operations	55,286	58,700	(5.8)%
Finance costs	(3,421)	(3,051)	12.1 %
Profit before taxation	51,865	55,649	(6.8)%
Taxation	(15,730)	(7,324)	114.8 %
Profit after taxation	36,135	48,325	(25.2)%

Explanatory Notes
A Profit before taxation

The following items have been included in arriving at profit before taxation:

		THE GROUP	
		1 January 2007 to 31 December 2007 FY 2007	1 January 2006 to 31 December 2006 FY 2006
		RMB '000	RMB '000
Other income:	Note		
- <i>Interest income</i>		1,462	1,442
- <i>Rental income</i>		436	397
- <i>Sale of scraps</i>	(i)	5,093	1,738
- <i>Others</i>		296	183
		7,287	3,760
Interest expenses		(3,421)	(3,051)
Write-back of / (Allowance for) doubtful trade receivables		187	(227)
Bad trade debts written off		(38)	-
Foreign exchange loss - net		(760)	(1,385)
Amortisation of lease prepayment		(57)	(36)
Property, plant and equipment written off		(20)	(149)
Depreciation of property, plant and equipment	(ii)	(4,753)	(3,670)

(i) Sale of scraps had increased due to higher volume of scraps as a result of variations in customers' orders and the increase in aluminium prices.

(ii) The increase in depreciation of property, plant and equipment ("PPE") was due to more PPE being acquired during the year.

1(b)(i) A balance sheet (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.
BALANCE SHEETS
(Amounts expressed in thousands of Chinese Renminbi ("RMB") currency).
These figures have not been audited.

	THE GROUP		THE COMPANY	
	As at	As at	As at	As at
	31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06
	RMB'000	RMB'000	RMB'000	RMB'000
NON CURRENT ASSETS				
Property, plant and equipment	59,622	31,652	648	860
Lease prepayment	58,813	1,570	-	-
Investment in subsidiary	-	-	95,859	96,589
Loan to subsidiary	-	-	5,338	5,357
CURRENT ASSETS				
Inventories	58,039	52,449	-	-
Trade and bills receivables	51,006	55,615	-	-
Other debtors, deposits and prepayments	4,068	4,962	464	479
Due from subsidiary (non-trade) ¹	-	-	29,188	-
Advances to a related party (trade)	27,661	35,811	-	-
Due from a related party (trade)	3,245	30	-	-
Cash and bank balances	69,186	107,367	6,098	31,470
Total Current Assets	213,205	256,234	35,750	31,949
CURRENT LIABILITIES				
Trade payables	15,620	10,973	-	-
Other payables	8,673	19,632	1,676	1,522
Provision for taxation	4,957	2,269	-	-
Due to a related party (trade)	50	-	-	-
Due to subsidiary (non-trade)	-	-	2,261	2,380
Short-term bank borrowings	50,000	50,000	-	-
Total Current Liabilities	79,300	82,874	3,937	3,902
Net Current Assets	133,905	173,360	31,813	28,047
Net Assets	252,340	206,582	133,658	130,853
SHAREHOLDERS' EQUITY				
Share capital	140,543	107,401	140,543	107,401
General reserve fund	15,720	11,509	-	-
Capital reserve	18,230	-	-	-
Translation reserve	194	1,119	1,381	3,039
Retained profits/ (Accumulated losses)	77,653	86,553	(8,266)	20,413
Total shareholders' funds	252,340	206,582	133,658	130,853

¹ The balance due from subsidiary relates to an advance of RMB29,188,000 (USD 4million) made to the subsidiary for working capital purposes. The advance will be repaid in April 2008.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

	THE GROUP			
	As at 31 December 2007		As at 31 December 2006	
	Secured	Unsecured	Secured	Unsecured
	RMB '000	RMB '000	RMB '000	RMB '000
Amount repayable in one year or less, or on demand	7,000	43,000	7,000	43,000

Details of any collateral

Bank loans totaling RMB7,000,000 (2006: RMB7,000,000) were secured by leasehold building with net book value of approximately RMB9,556,000 (2006: RMB10,173,000) and land use rights with net book value amounting to approximately RMB1,534,000 (2006: RMB1,570,000) of the Group. Interest was charged at an average rate of 6.12% (2006: 5.58%) per annum.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.
CONSOLIDATED CASH FLOW STATEMENT
(Amounts expressed in thousands of Chinese Renminbi ("RMB") currency)
These figures have not been audited.

	THE GROUP	
	1 January 2007 to 31 December 2007 FY2007	1 January 2006 to 31 December 2006 FY2006
	RMB'000	RMB'000
Cash flows from operating activities		
Profit before taxation	51,865	55,649
Adjustments for:		
Write-back of / (Allowance for) doubtful trade receivables	(187)	227
Amortisation of lease prepayment	57	36
Bad trade debts written off	38	
Depreciation of property, plant and equipment	4,753	3,670
Property, plant and equipment written off	20	149
Interest expenses	3,421	3,051
Interest income	(1,462)	(1,442)
Effect of changes in exchange rates	(918)	595
Operating profit before working capital changes	57,587	61,935
Changes in working capital:		
Inventories	(5,590)	(13,709)
Trade and bills receivables	4,758	7,218
Other debtors, deposits and prepayments	894	1,963
Trade and other payables	(6,312)	12,700
Balances with related parties	4,985	(24,459)
Net cash from operations	56,322	45,648
Income tax paid	(13,042)	(7,327)
Interest received	1,462	1,442
Interest paid	(3,421)	(3,051)
Net cash from operating activities	41,321	36,712
Cash flows from investing activities:		
Purchase of property, plant and equipment	(32,750)	(3,360)
Acquisition of lease prepayments	(57,300)	-
Net cash used in investing activities	(90,050)	(3,360)
Cash flows from financing activities:		
Net proceeds from issue of new shares	33,142	5,566
Dividends paid	(22,594)	(13,271)
Net cash from / (used in) financing activities	10,548	(7,705)
Net (decrease) / increase in cash and cash equivalents	(38,181)	25,647
Cash and cash equivalents at beginning of year	107,367	81,720
Cash and cash equivalents at end of year	69,186	107,367

STATEMENTS OF CHANGES IN EQUITY
(Amount expressed in thousands of Chinese Renminbi ("RMB") currency).
These figures have not been audited.
1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share Capital	Share Premium	General Reserve Fund **	Capital Reserve *	Translation Reserve	Retained Profits	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1.01.06	54,637	47,198	6,207	-	506	56,801	165,349
Transfer of share premium reserve to share capital account	47,198	(47,198)	-	-	-	-	-
Issue of new shares	6,002	-	-	-	-	-	6,002
Share issue expenses	(436)	-	-	-	-	-	(436)
Transfer to general reserve fund **	-	-	5,302	-	-	(5,302)	-
Foreign currency translation difference	-	-	-	-	613	-	613
Dividend paid	-	-	-	-	-	(13,271)	(13,271)
Net profit for the year	-	-	-	-	-	48,325	48,325
Balance as at 31.12.06	107,401	-	11,509	-	1,119	86,553	206,582
Balance as at 1.01.07	107,401	-	11,509	-	1,119	86,553	206,582
Issue of new shares	36,236	-	-	-	-	-	36,236
Share issue expenses	(3,094)	-	-	-	-	-	(3,094)
Transfer to general reserve fund **	-	-	4,211	-	-	(4,211)	-
Transfer to capital reserve *	-	-	-	18,230	-	(18,230)	-
Foreign currency translation difference	-	-	-	-	(925)	-	(925)
Dividend paid	-	-	-	-	-	(22,594)	(22,594)
Net profit for the year	-	-	-	-	-	36,135	36,135
Balance as at 31.12.07	140,543	-	15,720	18,230	194	77,653	252,340

** According to the relevant PRC regulations and the Articles of Association of the PRC subsidiary, the subsidiary is required to transfer 10% of its profit after taxation to a General Reserve Fund (the "Fund") until the Fund balance reaches 50% of the registered capital of the subsidiary. Transfers to the Fund must be made before the distribution of dividends to shareholders.

* During the current financial year, the subsidiary had increased its paid-up capital by capitalising its retained profits amounting to approximately RMB18,230,000 as allowed under the relevant PRC regulations. On consolidation, the increase is reflected as a capital reserve.

Company	Share Capital	Share Premium	General Reserve Fund	Translation Reserve	(Accumulated losses) / Retained Profits	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1.1.06	54,637	47,198	-	(2,164)	(2,619)	97,052
Transfer of share premium reserve to share capital account	47,198	(47,198)	-	-	-	-
Issue of new shares	6,002	-	-	-	-	6,002
Share issue expenses	(436)	-	-	-	-	(436)
Foreign currency translation difference	-	-	-	5,203	-	5,203
Dividend paid	-	-	-	-	(13,271)	(13,271)
Net profit for the year	-	-	-	-	36,303	36,303
Balance as at 31.12.06	107,401	-	-	3,039	20,413	130,853
Balance as at 1.1.07	107,401	-	-	3,039	20,413	130,853
Issue of new shares	36,236	-	-	-	-	36,236
Share issue expenses	(3,094)	-	-	-	-	(3,094)
Foreign currency translation difference	-	-	-	(1,658)	-	(1,658)
Dividend paid	-	-	-	-	(22,594)	(22,594)
Net loss for the year	-	-	-	-	(6,085)	(6,085)
Balance as at 31.12.07	140,543	-	-	1,381	(8,266)	133,658

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

On 23 October 2007, the Company issued 25,000,000 ordinary shares at S\$0.282 each for a total consideration of S\$7,050,000 (approximately RMB36,236,000) for cash. The newly issued shares rank pari passu in all respects with the previously issued shares.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	THE COMPANY	
	As at 31 December 2007	As at 31 December 2006
Total number of issued shares	254,880,660	229,880,660
less: Treasury shares	-	-
Total number of shares excluding treasury shares	254,880,660	229,880,660

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the financial year ended 31 December 2007 as the most recently audited financial statements for the financial year ended 31 December 2006, except for the adoption of all new and revised Financial Reporting Standards ("FRS") and Interpretations to FRS ("INT FRS") issued by the Accounting Standards Council that are relevant to its operations and effective for FY2007.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The adoption of the new and revised FRSs did not result in significant changes in the Group's accounting policies.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	THE GROUP	
	1 January 2007 to 31 December 2007	1 January 2006 to 31 December 2006
Profit after taxation (RMB '000)	36,135	48,325
Weighted average number of ordinary shares in issue applicable to earnings	234,568,160	226,088,993
Earnings per ordinary share (RMB cents)		
- Basic	15.4	21.4
- Diluted	15.4	21.4

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:

(a) current financial period reported on; and

(b) immediately preceding financial year.

	THE GROUP		THE COMPANY	
	As at 31 December 2007	As at 31 December 2006	As at 31 December 2007	As at 31 December 2006
Net assets (RMB '000)	252,340	206,582	133,658	130,853
Number of ordinary shares at the end of the year	254,880,660	229,880,660	254,880,660	229,880,660
Net asset value per ordinary share based on issued share capital at the end of the respective year (in RMB cents)	99.0	89.9	52.4	56.9

Net asset value per ordinary share was calculated based on 254,880,660 and 229,880,660 issued ordinary shares as at 31 December 2007 and 31 December 2006 respectively.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF PERFORMANCE

A Consolidated Income Statement (FY2007 vs FY2006)

(i) Revenue

Compared to FY2006, Group's revenue increased RMB56.9 million or 14.7%, from RMB387.7 million to RMB444.6 million due to higher sales from both the domestic and overseas markets. Despite the increasingly keen competition, domestic revenue within the PRC increased by RMB48 million or 18.6%, from RMB258.9 million to RMB306.9 million and export revenue grew RMB8.9 million or 6.9%, from RMB128.8 million to RMB137.7 million.

Domestic demand from the construction and infrastructure industries within the PRC had contributed to the higher sales of Aluminium Composite Panels ("ACP") for both interior and exterior usage. Additionally, sales of Aluminium Single Panel ("ASP") had also increased significantly during the year.

For the export market, demand of ACP for interior usage had increased while the sales of ACP for exterior usage remained relatively stable. Export revenue contributed to approximately 31% of the total Group revenue, was marginally lower compared to FY2006.

(ii) Gross Profit

Despite the higher revenue, gross profit declined RMB3.7 million or 4.5%, from RMB82.4 million in FY2006 to RMB78.7 million in FY2007. Gross profit margin fell from 21.3% to 17.7%.

The decline in gross profit margin was largely attributed to the higher cost of aluminium which had been adversely affected by the fluctuating and escalating oil prices. The reduction of the export VAT refund rate by 2%, from 13% to 11%, on export sales of aluminium panels and together with increasing market competition and competitive selling prices, had also contributed to the lower gross profit margin.

(iii) Operating Expenses

Compared to FY2006 and corresponding to the higher revenue, the Group registered a 11.8% increase in total operating expenses from RMB27.5 million to RMB30.7 million. Total operating expenses as a percentage of revenue was 6.9% compared to 7.1% for FY2006.

Selling and distribution expenses increased 5.5%, from RMB14.5 million to RMB15.3 million mainly due to transportation and freight expenses and marketing related expenses in response to the higher domestic and export sales during the year.

Administrative expenses increased 18.7%, from RMB13.0 million to RMB15.4 million. The increase was due mainly to higher office rental, payroll related costs and one-off professional fees incurred in connection with the acquisition of certain assets from a related party by the Group's wholly-owned subsidiary, Jiangyin Litai Decorative Materials Co., Ltd ("Litai").

(iv) Other Income

Please see explanatory note A to Part 1(a).

(v) Finance Costs

Compared to FY2006, finance costs increased 12.1%, from RMB3.1 million to RMB3.4 million. The increase was primarily due to the higher interest rates for short term bank loans during the year.

(vi) Income Tax

With effect from January 2007, Litai is no longer enjoying the concessionary tax rate of 12% but instead subject to a full tax rate of 27%. Nevertheless, for the year under review, the effective tax rate of about 30.3% was due to certain expenses which were not tax deductible and were added back for tax purposes.

(vii) Net Profit

Compared to FY2006, net profit after taxation fell 25.2% from RMB48.3 million to RMB36.1 million due to the reasons as explained above.

B Consolidated Balance Sheet (31 December 2007 vs 31 December 2006)

Total current assets decreased by 16.8% from RMB256.2 million as at 31 December 2006 to RMB213.2 million as at 31 December 2007. This was primarily due to the following factors:

- i) decrease in trade receivables due to higher collections
- ii) decrease in advances made to a related party to secure inventory purchase; and
- iii) decrease in cash and bank balances as explained in paragraph C below.

The decrease in current assets was partially off-set by higher inventories in anticipation of higher sales volume in the following months.

Total current liabilities amounted to RMB79.3 million as at 31 December 2007, representing a 4.3% decrease compared to 31 December 2006. Other payables and accruals decreased following a decline in advances from customers as orders had been fulfilled during the year under review. The decrease was partially offset by an increase in trade payables in line with the increase in production and higher sales.

Pursuant to a sale and purchase agreement between Litai and a related party, which was approved by the shareholders at an EGM on 26 April 2007, Litai completed the acquisition of ACP production lines and certain land use rights and buildings from the related party. Accordingly, balances in property, plant and equipment and lease prepayments had increased.

C Consolidated Cash Flow Statement

The Group saw a net cash decrease of approximately RMB38.2 million for FY2007. This was primarily due to payment of dividends of RMB22.6million and acquisition of property, plant and equipment and lease prepayments of RMB90.1 million. This was partially offset by cash inflow from operating activities of RMB41.3 million and net proceeds from issuance of new shares of RMB33.1million. The main reasons for net cash inflow arising from operating activities have been discussed in paragraph B.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The robust construction and infrastructure industry in the PRC is expected to remain active and will provide numerous business opportunities for the Group. The domestic demand for the Group's renowned and high quality "Haida" brand aluminium panels will continue to grow. With our established overseas sales network and channels spanning across Europe and the Middle East, our strong export track record and competitive pricing, the demand of our quality "Haida" brand panels outside China will continue to increase and grow. The three newly acquired ACP production lines which have become fully operational in late 2007 will provide the additional capacity to meet the ever increasing market demands. With a more efficient and structured production layout, the Group will be able to reap the benefits and economies of large scale production, and hence be in a better position to service and meet the needs and challenges of its growing customers.

Whilst our operating environment remains competitive and the fluctuation in raw material prices and the volatility in aluminium prices are set to continue, the Group will continue to expand its market presence, enhance product development and to manage its production costs and other operating expenses.

Barring any unforeseen circumstances, the Executive Directors expect that the Group will continue to be profitable in FY2008.

This release contains certain statements that are not statement of historical fact, i.e. forward-looking statements. Readers can identify some of these statements by forward-looking terms such as 'expect', 'believe', 'plan', 'intend', 'estimate', 'anticipate', 'may', 'will', 'would', 'could' or similar words. However, you should note that these words are not the exclusive means of identifying forward-looking statements. Forward-looking statements are made based on current expectations, projections and assumptions about future events. Although China Haida believes that these expectations, projections and assumptions are reasonable at the time of making them, these forward-looking statements are subject to risks (known and unknown), uncertainties and certain assumptions about China Haida, its business operations, and the environment it operates in. Actual future performance, outcomes and results may therefore differ materially from those expressed in forward-looking statements. Representative examples of these risk factors include (without limitation) general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sales/manufacture/distribution of goods and services, shift in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. Readers are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes.

(i) Interim Dividend

On 10 August 2006, the Board of Directors declared an interim one-tier tax exempt dividend of 1.15 Singapore cents per ordinary share in the capital of the Company amounting to approximately S\$2.64 million (RMB13.3 million) for the financial year ended 31 December 2006. The dividend was paid on 13 September 2006.

(ii) Final Dividend

A final one-tier tax exempt dividend of 1.95 Singapore cents per ordinary share amounting to approximately S\$4.48 million (RMB22.6 million) in relation to the financial year ended 31 December 2006 was proposed on 28 February 2007 and approved at the AGM on 26 April 2007. This dividend was paid on 17 May 2007.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared or recommended for the financial year ended 31 December 2007.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Our revenue is primarily derived from the manufacture and sale of aluminium composite panels, including interior and exterior composite panels ("Composite Panels") and aluminium single panels ("Single Panels"). Accordingly, no segmental analysis is provided.

The following table shows the distribution of the Group's revenue by geographical location of customers, whereas all of the Group's segment assets are based on the location of the assets:

BY GEOGRAPHICAL REGIONS

The geographical segmentation below is based on the country of origin of our customers and not the destination of shipments.

THE GROUP	
1 January 2007 to 31 December 2007 FY2007	1 January 2006 to 31 December 2006 FY2006
RMB '000	RMB '000
Revenue	
PRC	306,936
Overseas	137,672
Total	444,608
Assets	
PRC	326,821
Singapore	137,595
Less: Inter-segment elimination	(132,776)
Total	289,456

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

The contribution from overseas revenue continued to grow at a steady pace. Compared to FY2006, the overseas' revenue increased 6.9%, from RMB128.8 million to RMB137.7 million. Overseas revenue contributed to approximately 31% of the total Group revenue, which was marginally lower compared to FY2006.

15. A breakdown of sales.

THE GROUP			
	FY2007 RMB'000	FY2006 RMB'000	% increase/ (decrease)
(a) Sales reported for first half year	219,209	161,042	36.1%
(b) Net profit after tax reported for first half year	17,054	18,705	(8.8%)
(a) Sales reported for second half year	225,399	226,618	(0.5%)
(b) Net profit after tax for second half year	19,081	29,620	(35.6%)

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Dividends paid:
- interim dividend
- final dividend in relation to previous financial year

THE GROUP	
FY2007	FY2006
RMB'000	RMB'000
-	13,271
22,594	-
22,594	13,271

17. Aggregate value of interested persons transactions conducted pursuant to a shareholders' general mandate for the year ended 31 December 2007.

Pursuant to Rule 920(1)(a)(ii) of the Listing Manual, the details of the aggregate value of interested person transactions conducted pursuant to a shareholders' general mandate are as follows:

Name of Interested Person	Aggregate value of all interested person transactions during the financial year ended 31 December 2007 (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under a shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) for the financial year ended 31 December 2007
	RMB'000	RMB'000
Jiangyin Haida Group., Ltd		
Reimbursements of electricity expenses	NA	3,517
Advances for purchase of raw materials *	NA	(215,386)
Purchases of raw materials *	NA	(242,992)
Reimbursements of purchase of raw materials	NA	19,942
Jiangyin East-China Aluminum Technology Co., Ltd. (Formerly known as Jiangyin Haida Decorative Materials Co., Ltd)		
Spray-painting services	NA	12,174
Jiangyin Huayou Decorative Materials Co., Ltd		
Outsourced processing costs	NA	(2,172)
Acquisition of property, plant and equipment and land use rights	83,119	NA

* Jiangyin Haida Group requires the Group to provide advances for purchases of raw materials. Such advances would be used to reduce payable for purchase transactions. The outstanding advances to Jiangyin Haida Group as at 31 December 2007 was RMB27,661,000.

BY ORDER OF THE BOARD

Xu Youcai
Chief Executive Officer
25 February 2008