

CHINA HAIDA LTD. (FORMERLY KNOWN AS COMAT INDUSTRIAL LTD.)

Company Registration No. 200410428C

**APPOINTMENT OF ADDITIONAL INDEPENDENT DIRECTOR AND
ADDITIONAL MEMBER OF THE AUDIT COMMITTEE AND REMUNERATION
COMMITTEE**

The Board of Directors of China Haida Ltd (“the Company”) wishes to announce the appointment of Mr Joshua Ong Kian Guan (“Mr Ong”) as an additional Independent Director and additional Member of the Audit Committee and Remuneration Committee with effect from 27 October 2006.

Mr Ong’s particulars required under Rule 704(7) of the Listing Manual are announced separately.

Following Mr Ong’s appointment, the composition of the Board, Audit Committee and Remuneration Committee are as follows:-

Board of Directors

Ms Zhao Guiying (Non-Executive Chairman)
Mr Xu Youcai (Chief Executive Officer)
Mr Guo Yun (Executive Director)
Mr Richard Yong Kun Da (Independent Director)
Mr Yeo Wico (Independent Director)
Mr Wang Liangfa (Independent Director)
Mr Joshua Ong Kian Guan (Independent Director)

Audit Committee

Mr Richard Yong Kun Da (Chairman)
Mr Yeo Wico
Mr Wang Liangfa
Mr Joshua Ong Kian Guan

Remuneration Committee

Mr Yeo Wico (Chairman)
Mr Richard Yong Kun Da
Mr Wang Liangfa
Mr Joshua Ong Kian Guan

By Order of the Board
Lynn Wan Tiew Leng
Company Secretary
27 October 2006