

**CHINA HAIDA LTD. (FORMERLY KNOWN AS COMAT INDUSTRIAL LTD)**

Company Registration No. 200410428C

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**RESIGNATION OF INDEPENDENT DIRECTOR,  
MEMBER OF THE AUDIT COMMITTEE AND  
CHAIRMAN OF THE REMUNERATION COMMITTEE**

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The Board of Directors of China Haida Ltd. ("the Company") wishes to announce the resignation of Mr Yeo Wico ("Mr Yeo") as a Independent Director, Member of the Audit Committee and Chairman of the Remuneration Committee and the appointment of Mr Joshua Ong Kian Guan ("Mr Ong") as the Chairman of the Remuneration Committee with effect from 12 December 2006.

The Board of Directors would like to express its appreciation to Mr Yeo for his contribution to the Board and the Company.

Following Mr Yeo's resignation and appointment of Mr Ong as Chairman, the composition of the Board, Audit Committee and Remuneration Committee are as follows:-

Board of Directors

Ms Zhao Guiying (Non-Executive Chairman)  
Mr Xu Youcai (Chief Executive Officer)  
Mr Guo Yun (Executive Director)  
Mr Richard Yong Kun Da (Independent Director)  
Mr Wang Liangfa (Independent Director)  
Mr Joshua Ong Kian Guan (Independent Director)

Audit Committee

Mr Richard Yong Kun Da (Chairman )  
Mr Wang Liangfa  
Mr Joshua Ong Kian Guan

Remuneration Committee

Mr Joshua Ong Kian Guan (Chairman)  
Mr Richard Yong Kun Da  
Mr Wang Liangfa

By Order of the Board  
Lynn Wan Tiew Leng  
Company Secretary  
14 December 2006